JEFF LANDRY
GOVERNOR

DUSTIN H. DAVIDSON
SECRETARY

DEPARTMENT OF CONSERVATION AND ENERGY

LOUISIANA STATE MINERAL AND ENERGY BOARD
PUBLIC MEETING AND LEASE SALE

NOTICE AND AGENDA
November 12, 2026

The State Mineral and Energy Board will meet in the LaBelle Room, First Floor, LaSalle Office Building, 617 North Third Street, Baton Rouge, Louisiana for the following:

1:30 p.m. OPENING OF THE BIDS

I. Letter of Notification

II. Letter(s) of Protest

III. Notification of Tracts Recommended for Withdrawal

IV. Opening of Bids

2:00 p.m. BOARD MEETING AND LEASE SALE

I. Call to Order

II. Roll Call

III. Pledge of Allegiance

IV. Approval of the October 14, 2026 Minutes

V. Director & Staff Reports:

a. Oilfield Site Restoration Program Report – Presented by Jody Broussard

b. Natural Resources Trust Authority Report– Presented by John Day

c. Audit Report – Presented by Taletha Shorter

d. Lease Review Report – Presented by Jason Talbot

e. Nomination and Tract Report – Presented by Greg Roberts

f. Legal and Title Controversy Report – Presented by Greg Roberts

g. Docket Report – Presented by Greg Roberts

VI. Executive Session:

a. Technical Briefing on Bids

b. A discussion of proposed terms for an Operating Agreement with Texas Petroleum Investment Company (TPIC) covering state-owned land and water bottoms in Sections 14, 23, and 26, Township 14 South, Range 6 East, Iberia Parish, Louisiana

c. Update on status of Field Audit No. 973 settlement with Hilcorp Energy Company

d. An update regarding ongoing litigation related to the matter entitled Hilcorp Energy I, LP v. State of Louisiana, Docket Number 140081, 17th Judicial District Court, filed on January 20, 2020, Lafourche Parish, Louisiana

VII. Awarding of Leases – Presented by Jason Talbot

VIII. New Business

IX. Announcements

X. Adjourn

The Board may discuss other matters as it desires pursuant to R.S. 42:19A(1)(b)(ii)(cc), including matters that may validly be held in Executive Session pursuant to R.S. 42:17A(2) and R.S. 42:17A(6).

In accordance with the Americans with Disabilities Act, if you need assistance or accommodation for the meeting, please contact C&E's ADA Coordinator, Shannon Hunt, at 225-342-4522, Shannon.Hunt2@la.gov, or https://www.dce.louisiana.gov/page/ada-resources.

JEFF LANDRY
GOVERNOR

DUSTIN H. DAVIDSON
SECRETARY

DEPARTMENT OF CONSERVATION AND ENERGY

TO: **STATE MINERAL AND ENERGY BOARD**

FROM: **JODY BROUSSARD, OSR DIRECTOR**
OILFIELD SITE RESTORATION PROGRAM

DATE: **NOVEMBER 12, 2026**

OSR REPORT

I. OIL FIELD SITE RESTORATION PROGRAM

1. Introduce New Deputy Director of OSR, Taylor Courtney
2. OSR monthly report for the Board
3. Federal Program Update

JEFF LANDRY
GOVERNOR

DUSTIN H. DAVIDSON
SECRETARY

DEPARTMENT OF CONSERVATION AND ENERGY

TO: **STATE MINERAL AND ENERGY BOARD**

FROM: **JOHN W. DAY, DEPUTY NRTA DIRECTOR**
NATURAL RESOURCES TRUST AUTHORITY

DATE: **NOVEMBER 12, 2026**

NRTA REPORT

I. LORA PROGRAM

1. Update on monthly invoicing and collection amounts

2. IOGCC Survey

JEFF LANDRY
GOVERNOR

DUSTIN H. DAVIDSON
SECRETARY

DEPARTMENT OF CONSERVATION AND ENERGY

TO: **STATE MINERAL AND ENERGY BOARD MEMBERS**

FROM: **TALETHA SHORTER**
AUDIT DIRECTOR
OFFICE OF STATE RESOURCES

DATE: **NOVEMBER 12, 2026**

AUDIT REPORT

I. INCOME MONTHLY STATISTICS

As of October 31, 2026, field audit collections totaled $778,008.30, which includes $653,285.38 in royalty exceptions, $80,420.52 in interest, and $44,302.40 in penalties. In the month of October, 3 audits were engaged and the current number of open royalty audits is 39.

Royalties collected in October 2026 totaled $12,663,669.88 and Fiscal Year to Date totaled $50,460,190.73, as compared to last year's Fiscal Year to Date Royalties of $47,176,624.42 as of October 31, 2025.

Monthly state royalty reports submitted in October totaled 225, which include 87 SR1s for oil, 117 SR2s for gas, and 21 SR5s for plant products.

II. DELINQUENT PAYORS

None to be discussed on today

III. BOARD REVIEW ITEMS

1. Update on the use of artificial intelligence in State royalty audits.

JEFF LANDRY
GOVERNOR

DUSTIN H. DAVIDSON
SECRETARY

DEPARTMENT OF CONSERVATION AND ENERGY

TO: **STATE MINERAL AND ENERGY BOARD MEMBERS**

FROM: **JASON TALBOT**
PETROLEUM SCIENTIST MANAGER (GEOLOGY)
RESOURCE ANALYTICS DIVISION
OFFICE OF STATE RESOURCES

MATTHEW ARANYOSI
PETROLEUM SCIENTIST MANAGER (ENGINEERING)
RESOURCE ANALYTICS DIVISION
OFFICE OF STATE RESOURCES

DATE: **NOVEMBER 12, 2026**

LEASE REVIEW REPORT

I. RESOURCE ANALYTICS DIVISION REVIEW

According to the SONRIS database, there are a total of approximately 826,035 state acres under contract (i.e., state leases, operating agreements). Shown below is each category:

Oil & Gas Leases

- 946 SLs - approx. 389,504 acres.
  - Reviewed 116 leases approx. 34,286 acres

Oil & Gas Operating Agreements

- 74 OAs - approx. 12,378 acres
  - Reviewed 13 OAs approx. 5,607 acres

Gas Storage Operating Agreements

- 4 OAs – approx. 2,755 acres

Carbon Capture Storage Operating Agreements

- 4 OAs - approx. 361,705 acres

Wind Energy Operating Agreements

- 1 OA – approx. 59,693 acres

II. BOARD REVIEW

There are no State Lease items to bring before the Board today.

III. FORCE MAJEURE (FM)

1. **Texas Petroleum Investments (TPIC)** requests that a **FM** condition be recognized for State Leases Nos. 1958 and 2125 located in the Main Pass Blk 35 field.

2. **Texas Petroleum Investments (TPIC)** requests that a **FM** condition be recognized for State Leases Nos. 335, 1610, and 195 located in the Romere Pass field.

JEFF LANDRY
GOVERNOR

DUSTIN H. DAVIDSON
SECRETARY

DEPARTMENT OF CONSERVATION AND ENERGY

TO: **STATE MINERAL AND ENERGY BOARD MEMBERS**

FROM: **GREG ROBERTS**
PETROLEUM LANDS DIRECTOR
OFFICE OF STATE RESOURCES

DATE: **NOVEMBER 12, 2026**

NOMINATION AND TRACT REPORT

I. PRESENT LEASE SALE

A. Approval by the State Mineral and Energy Board was previously granted to the Staff of the Office of State Resources to process and advertise the thirteen (13) tracts that were nominated for today's Mineral Lease Sale.

By comparison, we received twenty (20) nominations for advertisement regarding the November 2025 Mineral Lease Sale.

II. FUTURE LEASE SALE

A. Ten (10) nominations for advertisement were received by the Office of State Resources for the January 13, 2027 Mineral Lease Sale.

By comparison, we advertised seventeen (17) nominations associated with the January 2026 Mineral Lease Sale.

JEFF LANDRY
GOVERNOR

DUSTIN H. DAVIDSON
SECRETARY

DEPARTMENT OF CONSERVATION AND ENERGY

TO: **STATE MINERAL AND ENERGY BOARD MEMBERS**

FROM: **GREG ROBERTS**
PETROLEUM LANDS DIRECTOR
OFFICE OF STATE RESOURCES

DATE: **NOVEMBER 12, 2026**

LEGAL & TITLE CONTROVERSY REPORT

1. There are no Legal & Title items to bring before the Board today.

JEFF LANDRY
GOVERNOR

DUSTIN H. DAVIDSON
SECRETARY

DEPARTMENT OF CONSERVATION AND ENERGY

TO: **STATE MINERAL AND ENERGY BOARD MEMBERS**

FROM: **BEVERLY KAHL**
LAND SPECIALIST 4
OFFICE OF STATE RESOURCES

DATE: **NOVEMBER 12, 2026**

DOCKET REVIEW REPORT

I. DOCKET REVIEW

A. All items as set forth on the November 12, 2026 Docket are submitted for State Mineral & Energy Board approval within the following categories:

- Category A: State Agency Leases
- Category B: State Lease Transfers
- Category C: Department of Wildlife & Fisheries State Agency Lease Transfers
- Category D: Advertised Proposals

The Committee may discuss matters it desires pursuant to R.S. 42:19A(1)(b)(ii)(cc), as well as Executive Session matters pursuant to R.S. 42:17A(2) and R.S. 42:17A(6).

State Mineral And Energy Board Docket

Items Requiring Board Approval

November 12, 2026

A. State Agency Leases
November 12, 2026

La. R.S. 30:151 identifies the term "agency" as a levee district, drainage district, road district, school district, school board, or other board, commission, parish, municipality, state university, state college, state penal or charitable institution or agency, unit or institution of the state or subdivision thereof.

La. R.S. 30:155 provides that, if an agency does not want the Mineral and Energy Board to do its mineral leasing, it may do its own mineral leasing, the lease given must still be approved by the State Mineral and Energy Board under R.S. 30:158.

La. R.S. 30:156 provides that, if an agency wants to mineral lease its own property, it must follow the same leasing process as the State does, including advertising, sealed bids, etc.

La. R.S. 30:158 provides that, if a mineral lease given by an agency of its own property is not approved by the Mineral and Energy Board, it is an absolutely void lease.

Pursuant to the above statutory authority, listed below are leases given by state agencies and submitted for State Mineral and Energy Board approval. The staff examines the documents submitted to make sure that the agency follows all of the steps this office goes through in leasing State owned acreage and that the document has been properly notarized.

No items received for this category

B. State Lease Transfers
November 12, 2026

La. R.S. 30:128 (A) provides that no transfer or assignment in relation to any lease of minerals or mineral rights owned by the state shall be valid unless approved by the State Mineral and Energy Board. Additionally, transfers or assignments shall not be granted to prospective leaseholders that are not currently registered with the Office of State Resources.

This section deals with such transfers of interest in state mineral leases in the form of assignments of rights, subleases, and stipulations of interest. It also deals with transfers such as mergers or changes of names, which act as an assignment of interest to the newly named or emerging entity from a merger. Accompanying each of the items submitted in this section was an Ownership Transfer Form (Form B) listing the pre-transfer ownership interest in the lease and the post-transfer ownership interest. Each document is carefully checked by the staff to ensure that the interest transfer figures are consistent, that our ownership records are complete and that all form requirements are met.

B.1	Assignment, Stipulation of Interest and Amendment of Assignment and Stipulation of Interest	State Lease Nos. 16170, 16299, 16300, 16732, 17277, 17278, 17279, 18043 and 18194, St. Bernard Parish, Louisiana

An Assignment, Stipulation of Interest and Amendment of Assignment and Stipulation of Interest from Sibley Petroleum Investments, LLC to the following in the proportions set out below:

Sibley Petroleum Investments, LLC	53.01136%
Winn Exploration Co., Inc.	30.00000%
Sycamore Energy, LLC	15.73864%
Bonray, Inc.	1.25000%

in and to **State Lease Nos. 16170, 16299, 16300 and 16732**, St. Bernard Parish, Louisiana, **AND**

Sibley Petroleum Investments, LLC	18.74118%
1789 Minerals Fund, II, LP, d/b/a Hoya Energy	43.38235%
Chandeleur Sound Holdings, LLC	21.69118%
Petrosoil Partners, Ltd.	11.50000%
Global NRG Exploration, Inc.	2.95000%
Michael W. Kendall and Joanna M. Kendall	1.73529%

in and to **State Lease Nos. 17277, 17278, 17279 and 18043**, St. Bernard Parish, Louisiana, **AND**

1789 Minerals Fund, II, LP, d/b/a Hoya Energy	55.03731%
Chandeleur Sound Holdings, LLC	27.51867%
Petrosoil Partners, Ltd.	11.50000%
Global NRG Exploration, Inc.	3.74254%
Michael W. Kendall and Joanna M. Kendall	2.20148%

B. State Lease Transfers
November 12, 2026

in and to **State Lease No. 18194**, St. Bernard Parish, Louisiana, with further particulars being stipulated in the instrument.

Key Operating & Production Company, L.L.C. is designated as the joint account Lessee (contact company) pursuant to State Mineral and Energy Board Resolution dated September 10, 1975.

B.2 Assignment — State Lease Nos. 17277, 17278, 17279, 18043 and 18194, St. Bernard Parish, Louisiana

An Assignment from Petrosoil Partners, Ltd. to the following in the proportions set out below:

Sibley Petroleum Investments, LLC	0.08429760
Chandeleur Sound Holdings, LLC	0.02818620
Michael W. Kendall and Joanna M. Kendall	0.00251620

in and to **State Lease Nos. 17277, 17278, 17279 and 18043**, St. Bernard Parish, Louisiana, **AND**

Sibley Petroleum Investments, LLC	0.07151750
Chandeleur Sound Holdings, LLC	0.04026160
Michael W. Kendall and Joanna M. Kendall	0.00322090

in and to **State Lease No. 18194**, St. Bernard Parish, Louisiana, with further particulars being stipulated in the instrument.

Key Operating & Production Company, L.L.C. is designated as the joint account Lessee (contact company) pursuant to State Mineral and Energy Board Resolution dated September 10, 1975.

B.3 Assignment — State Lease Nos. 16170, 16299, 16300 and 16732, St. Bernard Parish, Louisiana

An Assignment from Dajalaco LLC to Sycamore Energy, LLC, of all of Assignor's right, title and interest in and to **State Lease Nos. 16170, 16299, 16300 and 16732,** St. Bernard Parish, Louisiana, **INSOFAR AND ONLY INSOFAR AS** to the stratigraphic interval between the measured depths of 5,876 feet and 6.004 feet as seen in the Yuma SL 16170 No. 1 Well (Serial No.223964), with further particulars being stipulated in the instrument.

Key Operating & Production Company, L.L.C. is designated as the joint account Lessee (contact company) pursuant to State Mineral and Energy Board Resolution dated September 10, 1975.

B. State Lease Transfers
November 12, 2026

B.4 Assignment and Amendment of Assignment — State Lease Nos. 16170, 16299, 16300 and 16732, St. Bernard Parish, Louisiana

An Assignment from Palace Exploration Company to R.Z., Inc., a 5% after payout working interest in and to **State Lease Nos. 16170, 16299, 16300 and 16732,** St. Bernard Parish, Louisiana, with further particulars being stipulated in the instrument.

Key Operating & Production Company, L.L.C. is designated as the joint account Lessee (contact company) pursuant to State Mineral and Energy Board Resolution dated September 10, 1975.

B.5 Correction of Resolution — State Lease Nos. 16170, 16299, 16300 and 16732, St. Bernard Parish, Louisiana

A Correction of Resolution No. 31 from the December 12, 2007 Meeting, being a Change of Name whereby R.Z., Inc. is changing its name to Zeneco, Inc., whereas State Lease Nos. 16170, 16299, 16300 and 16732 were omitted from said resolution and are hereby being added, affecting **State Lease Nos. 16170, 16299, 16300 and 16732**, St. Bernard Parish, Louisiana, with further particulars being stipulated in the instrument.

B.6 Assignment — State Lease Nos. 16170, 16299, 16300 and 16732, St. Bernard Parish, Louisiana

An Assignment from Zeneco, Inc. to White Oak Resources VI, LLC, of all of Assignor's right, title and interest in and to **State Lease Nos. 16170, 16299, 16300 and 16732,** St. Bernard Parish, Louisiana, with further particulars being stipulated in the instrument.

Key Operating & Production Company, L.L.C. is designated as the joint account Lessee (contact company) pursuant to State Mineral and Energy Board Resolution dated September 10, 1975.

B.7 Assignment — State Lease Nos. 16170, 16299, 16300 and 16732, St. Bernard Parish, Louisiana

An Assignment from White Oak Resources VI, LLC to Sibley Petroleum Investments, LLC, of all of Assignor's right, title and interest in and to **State Lease Nos. 16170, 16299, 16300 and 16732,** St. Bernard Parish, Louisiana, with further particulars being stipulated in the instrument.

Key Operating & Production Company, L.L.C. is designated as the joint account Lessee (contact company) pursuant to State Mineral and Energy Board Resolution dated September 10, 1975.

B. State Lease Transfers
November 12, 2026

B.8 Assignment and Amendment of Assignment — State Lease Nos. 16170, 16299, 16300 and 16732, St. Bernard Parish, Louisiana

An Assignment and Amendment of Assignment from Palace Exploration Company to Yuma Exploration and Production Company Inc., of all of Assignor's right, title and interest in and to **State Lease Nos. 16170, 16299, 16300 and 16732,** St. Bernard Parish, Louisiana, with further particulars being stipulated in the instrument.

Key Operating & Production Company, L.L.C. is designated as the joint account Lessee (contact company) pursuant to State Mineral and Energy Board Resolution dated September 10, 1975.

B.9 Correction of Resolution — State Lease Nos. 17277, 17278, 17279, 18043 and 18194, St. Bernard Parish, Louisiana

A Correction of Resolution No. 17 from the December 9, 2009 Meeting, being a Merger whereby Mullins & White Exploration, Inc. is merging with and into Guardian Oil & Gas, Inc., whereas State Lease Nos. 17277, 17278, 17279, 18043 and 18194 were omitted from said resolution and are hereby being added, affecting **State Lease Nos. 17277, 17278, 17279, 18043 and 18194**, St. Bernard Parish, Louisiana, with further particulars being stipulated in the instrument.

B.10 Assignment — State Lease Nos. 17277, 17278, 17279, 18043 and 18194, St. Bernard Parish, Louisiana

An Assignment from Petroquest Exploration, Inc. to Diversified Energy I, LLC, an undivided 5% of 8/8ths interest in and to **State Lease Nos. 17277, 17278, 17279, 18043 and 18194**, St. Bernard Parish, Louisiana, with further particulars being stipulated in the instrument.

Key Operating & Production Company, L.L.C. is designated as the joint account Lessee (contact company) pursuant to State Mineral and Energy Board Resolution dated September 10, 1975.

B.11 Assignment — State Lease Nos. 17277, 17278, 17279, 18043 and 18194, St. Bernard Parish, Louisiana

An Assignment from Petroquest Exploration, Inc. to Diversified Energy I, LLC, Series B, an undivided 5.8% of 8/8ths interest in and to **State Lease Nos. 17277, 17278, 17279, 18043 and 18194**, St. Bernard Parish, Louisiana, with further particulars being stipulated in the instrument.

Key Operating & Production Company, L.L.C. is designated as the joint account Lessee (contact company) pursuant to State Mineral and Energy Board Resolution dated September 10, 1975.

B. State Lease Transfers
November 12, 2026

B.12 Assignment — State Lease Nos. 17277, 17278, 17279, 18043 and 18194, St. Bernard Parish, Louisiana

An Assignment from Petroquest Exploration, Inc. to Global NRG Exploration, Inc., of all of Assignor's right, title and interest in and to **State Lease Nos. 17277, 17278, 17279, 18043 and 18194**, St. Bernard Parish, Louisiana, with further particulars being stipulated in the instrument.

Key Operating & Production Company, L.L.C. is designated as the joint account Lessee (contact company) pursuant to State Mineral and Energy Board Resolution dated September 10, 1975.

B.13 Assignment — State Lease Nos. 17277, 17278, 17279, 18043 and 18194, St. Bernard Parish, Louisiana

An Assignment from Tanos Energy Holdings II, LLC to 1789 Minerals Fund, II, LP, d/b/a Hoya Energy, of all of Assignor's right, title and interest in and to **State Lease Nos. 17277, 17278, 17279, 18043 and 18194**, St. Bernard Parish, Louisiana, with further particulars being stipulated in the instrument.

Key Operating & Production Company, L.L.C. is designated as the joint account Lessee (contact company) pursuant to State Mineral and Energy Board Resolution dated September 10, 1975.

B.14 Assignment — State Lease Nos. 22096 and 22097, Natchitoches Parish, Louisiana

An Assignment from Corral Oil & Gas, LLC to Stamper, LLC, of all of Assignor's right, title and interest in and to **State Lease Nos. 22096 and 22097**, Natchitoches Parish, Louisiana, with further particulars being stipulated in the instrument.

Stamper, LLC is designated as the joint account Lessee (contact company) pursuant to State Mineral and Energy Board Resolution dated September 10, 1975.

C. Department Of Wildlife And Fisheries State Agency Lease Transfers November 12, 2026

The State Agency Leases require that any transfer of interest be approved by the Agency prior to the transfer. By Co-operative Endeavor Agreement, dated effective December 18, 2009, the Office of State Resources has assumed responsibility for the administration of all State Agency Leases awarded by or on behalf of the said Department of Wildlife and Fisheries.

This section deals with transfers of interests in those State Agency Leases for the Department of Wildlife and Fisheries now under administration by the Office of State Resources as staff of the Louisiana State Mineral and Energy Board and for which approval by the Board is being requested. Accompanying each item submitted in this section was an Ownership Transfer Form (Form-B) listing the pre-transfer and post-transfer interest of all party lease owners in the lease(s) herein set forth. Each document is carefully checked by the staff to ensure that the interest transfer figures are consistent with and reflect the interest in our records; and further, that all form requirements are met.

No items received for this category

D. Advertised Proposals
November 12, 2026

La. R.S. 30:129.1 provides that certain types of agreements entered into by the State with respect to its mineral leasing activity must be advertised within a specific time of the State Mineral and Energy Board meeting at which those agreements will be acted on.

These items are called advertised items. They consist of unitization agreements, lease amendments, gas production contracts, amendments, compromise agreements and other types of agreements. These items are checked by the staff to make sure that the contents of the agreement correctly reflect the understanding of all parties, that the form is authentic and properly notarized and that the items have met the statutory advertisement requirements.

D.1 Lease Amendment (26-23) — State Lease No. 22209, Cameron Parish, Louisiana

A Lease Amendment by and between the State of Louisiana, acting through its agency, The Louisiana State Mineral and Energy Board and M & M Lands, Inc., whereas said parties desire to amend the royalty rate established in State Lease No. 22209 under the guidelines of the 2026 State Lease Investment Program, affecting **State Lease No. 22209**, Cameron Parish, Louisiana, with further particulars being stipulated in the instrument.

D.2 Lease Amendment (26-24) — State Lease No. 22210, Cameron Parish, Louisiana

A Lease Amendment by and between the State of Louisiana, acting through its agency, The Louisiana State Mineral and Energy Board and M & M Lands, Inc., whereas said parties desire to amend the royalty rate established in State Lease No. 22210 under the guidelines of the 2026 State Lease Investment Program, affecting **State Lease No. 22210**, Cameron Parish, Louisiana, with further particulars being stipulated in the instrument.

D.3 Lease Amendment (26-25) — State Lease No. 22175, Plaquemines Parish, Louisiana

A Lease Amendment by and between the State of Louisiana, acting through its agency, The Louisiana State Mineral and Energy Board and SMTP Energy, LLC, whereas said parties desire to extend the primary for two (2) years from December 13, 2026 to December 13, 2028, affecting **State Lease No. 22175**, Plaquemines Parish, Louisiana, with further particulars being stipulated in the instrument.