

JEFF LANDRY
GOVERNOR



DUSTIN H. DAVIDSON
SECRETARY

DEPARTMENT OF CONSERVATION AND ENERGY

May 12, 2026

To: Current Participants in LORA Program
From: Natural Resources Trust Authority
Re: Continuation of LORA Program

Dear LORA Program Participant,

The Natural Resources Trust Authority (NRTA) is writing to address recent inquiries and concerns regarding the status of operators whose financial security was originally provided by the Louisiana Oilfield Restoration Association (LORA) program. We want to communicate clearly and unequivocally: Department of Conservation and Energy (C&E) will continue to recognize these instruments as acceptable to meet the financial security obligations under the terms previously agreed to by LORA and the well operators until those companies are able to find suitable replacements in the private market.

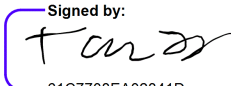
While the NRTA is not authorizing new financial security instruments or expanding existing instruments associated with LORA, the agency is fully committed to continuing the administration of those already in place. The program continues to serve its role in acting as a bridge for operators who signed up with LORA in good faith and have not been able to obtain new security since the unwinding of that group's operation in the state.

We understand that recent regulatory communications regarding financial assurance instruments and LORA-backed SSTAs may have caused uncertainty among program participants. We want to assure you that those communications were directed at ensuring the long-term financial integrity of restoration activities and do not reflect any intention to drop operators currently holding former LORA policies with the NRTA.

The NRTA remains dedicated to working collaboratively with all former LORA participants to help those companies meet their financial security obligations and continue to operate in the state, supporting their employees, related industries and Louisiana's energy economy.

If you have questions about program participation, please do not hesitate to contact our office.

Sincerely,

Signed by:

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Tanner D. Magee